

# BANK NIFTY

30 January 2025

## About Index

The Nifty Bank Index comprises of the most liquid and large Indian Banking stocks. It provides investors and market intermediaries a benchmark that captures the capital market performance of the Indian banks. The Index comprises of maximum 12 companies listed on National Stock Exchange of India (NSE). Nifty Bank Index is computed using free float market capitalization method. Nifty Bank Index can be used for a variety of purposes such as benchmarking fund portfolios, launching of index funds, ETFs and structured products.

## Portfolio Characteristics

METHODOLOGY	Periodic Capped Free Float
NO OF CONSITUENTS	12
LAUNCH DATE	SEP 15,2003
BASE DATE	JANUARY 1,2000
BASE VALUE	1000
CALCULATION FREQUENCY	REAL TIME
INDEX REBALANCING	SEMI- ANNUALLY

## Top constituents by weightage:

HDFC BANK LTD	27.58
ICICI BANK LTD	24.06%
STATE BANK OF INDIA	10.54%
KOTAK MAHINDRA	10.32%
AXIS BANK LTD	9.33%
INDUSIND BANK	5.46%
FEDERAL BANK	2.76%
BANK OF BARODA	2.73%
PUNJAB NATIONAL BANK	2.13%
AU SMALL FINANCE	2.08%

## Fundamentals

P/E RATIO	15.01
P/B RATIO	2.86
DIVIDND YIELD	0.88%

## Our recommendation

**OPTIONS INSIGHT- BUY BANKNIFTY48900 CALL ABOVE 390 TARGET 440/490 STOPLOSS BELOW 325**

## Technical analysis

Nifty Bank Index prices opened flat with positive bias. After giving rally in initial session, it witness a correction from 49350 levels to 49114 level. The prices recovered from lower levels and trading above its previous resistance of 49250 level. The prices are trading above its 20 EMA level, however, Supertrend indicator is in red zone but it didn't give confirmation m as it is yet to go below the formation candle, untill then we can consider price action for trend analysis. On the down, 49100 can acts as a good support level. On the basis of the above analysis, we recommend BANKNIFTY 49200 CALL option.

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